



DAMAN VIRTUAL

Daman Virtual Asset Brokerage LLC

Safeguarding Policy (Client Asset Protection)

Date: 10 December 2025

Daman prioritises the protection of our clients' assets by carefully selecting Technology Providers like Fireblocks, Liquidity Providers Like Binance, Enigma and Circle, and additionally our banking partner, Zand Bank. Through rigorous industry-standard due diligence. These institutions implement advanced security protocols and cutting-edge technologies to safeguard assets against unauthorised access, fraud, and other potential threats. However, third parties are service providers who are not our affiliates or under our control.

Our commitment to asset protection includes:

- **Secure Infrastructure:** We partner with regulated custodians and banks that employ robust security frameworks, including advanced encryption and multi-layered security protocols, to protect client funds and assets.
- **Cold Storage:** A significant portion of digital assets are stored in offline or cold wallets, minimising exposure to online threats.
- **Segregation of Client Funds and Assets:** Client funds and assets are strictly segregated from the company's operational funds, ensuring clear separation, and providing an additional layer of protection.
- **Regular Audits & Reconciliation:** We conduct frequent internal and external audits to verify the accuracy of asset holdings and perform regular reconciliation of client funds and assets to maintain financial integrity.
- **Insurance Coverage:** Daman has insurance coverage to offer additional protection for client assets, subject to policy terms and conditions which are necessary to cover our liabilities under these Terms or as required by applicable law.
- **Regulatory Compliance:** Our operations comply with the regulatory standards set by VARA and the CBUAE, aligning with industry best practices.

We recognise the critical importance of maintaining client trust and continuously enhancing our security measures to ensure the highest level of asset protection. For any inquiries or further information, please feel free to contact us.