



An Introduction to Daman Virtual

Seamless. Secure. Safeguarded.



1. Who We Are

Daman Virtual is the **VARA-regulated** institutional virtual assets arm of Daman Securities; a leading brokerage firm operating in the UAE for over 27 years.

We provide the secure, compliant infrastructure that institutions, businesses, and high-net-worth individuals need to move between traditional finance and digital assets, with real UAE banking rails and rapid, multi-currency settlement.

Daman Virtual Asset Brokerage L.L.C ("DV") is a licenced Virtual Asset Service Provider (VASP), authorised and regulated by the Dubai Virtual Assets Regulatory Authority (VARA) to operate as a Broker-Dealer.

2. Our Vision

To be the **trusted institutional gateway** for virtual assets in the GCC.

We're building the infrastructure layer that serious capital needs to move confidently between traditional finance and the digital economy - regulated, compliant, and anchored in the UAE.

As virtual assets become embedded in institutional portfolios, cross-border commerce, and everyday business, Daman Virtual will be the platform the region's most sophisticated clients rely on.

Rooted in heritage. Built for scale.

3. Our Positioning

The **regulated**
bridge between
traditional finance
and virtual assets.

We enable institutions and professional clients to access virtual assets through a regulated, compliant, and execution-focused platform.

Traditional Finance ↔ **Daman Virtual** ↔ Virtual Assets

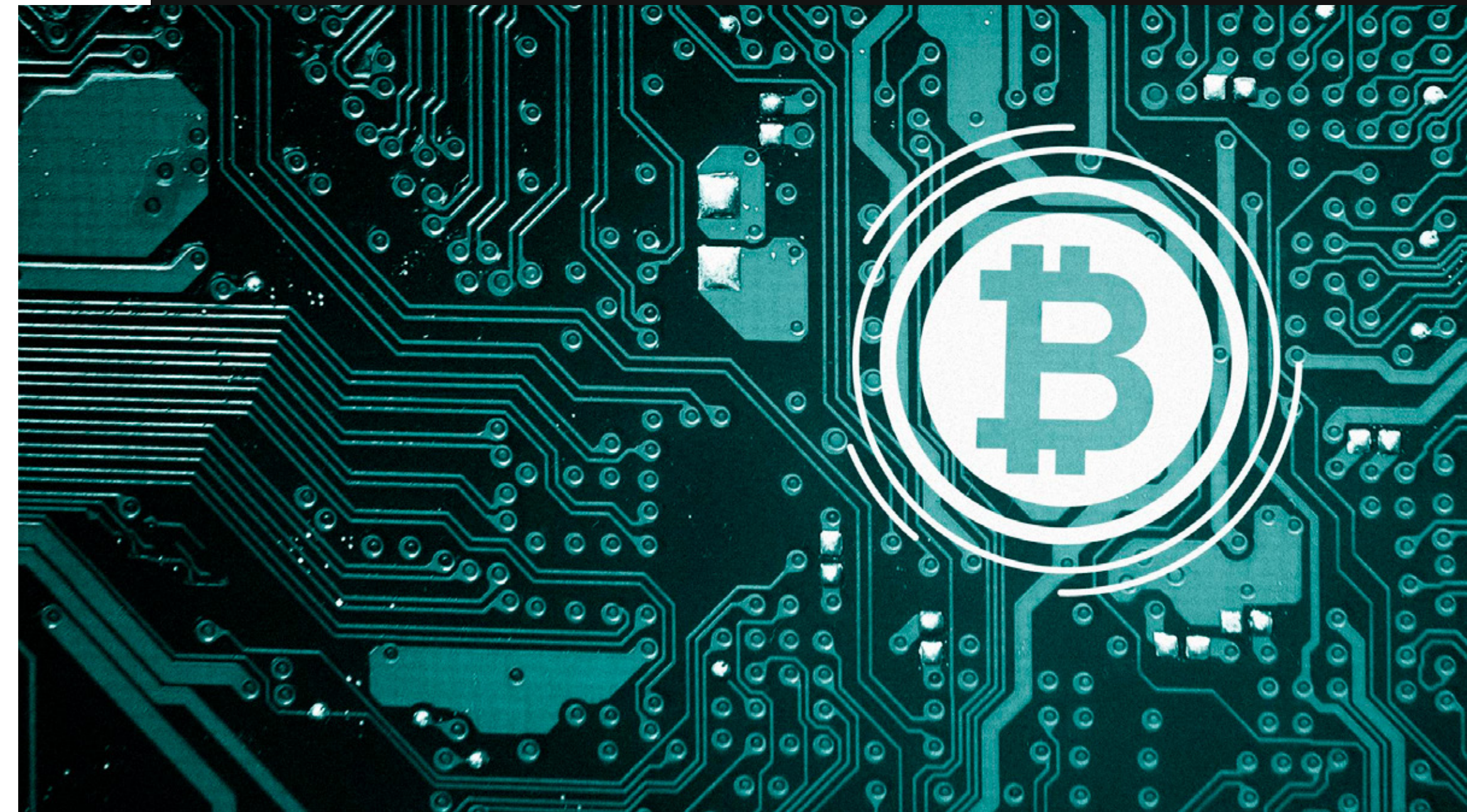
Built for:
Institutions
HNWIs
Family Offices
Corporates
Web3 Companies



4. The Opportunity

The Gap in The Market.

- **Stablecoin rails are going mainstream in institutional finance.**
Adoption is accelerating, with monthly payment volumes now above \$200bn.
- **The UAE is emerging as the undisputed global hub.**
Dubai's VARA framework is among the most progressive regulatory regimes globally, attracting serious capital and infrastructure players.
- **The institutional gap is wide open.**
The UAE market is crowded at retail, but almost empty at the institutional layer. Licensed players built for consumers; capable OTC desks have no AED settlement.
- **Compliance risk is rising.**
Grey-market operators face growing AML and regulatory pressure. Institutions need a clean, documented alternative.



5. The Problem We Solve

Serious capital needs serious infrastructure.

- **Lack of regulatory trust.**
Most crypto players are unregulated or retail-focused. Institutions need documentation, their bank, auditor, and lawyer will accept.
- **No clean AED settlement.**
Global OTC desks can't settle in AED. Local grey desks can't provide compliance documentation.
- **Complex onboarding.**
Fragmented processes, slow KYC, and poor client experience keep institutional capital on the sidelines.
- **Fiat-to-crypto friction.**
Converting between traditional fiat currencies and cryptocurrencies, such as stablecoin remains unnecessarily complex and expensive especially at high volumes.



6. Our Solutions



Institutional execution for large-volume virtual asset trades.

On/Off-Ramp Infrastructure

Seamless conversion between fiat and virtual assets.

Crypto spot trading

Support for all major crypto trading pairs.

- Competitive pricing and deep liquidity.
- Segregated accounts.
- Multi-currency UAE banking rails.
- Institutional API connectivity.
- Smart order routing and liquidity aggregation.



7. How It Works

A simple and
straightforward client
journey:

White-glove service throughout.
Dedicated relationship
management for all our clients.



Onboarding
Efficient and frictionless process



Fund
Deposit fiat or digital assets



Trade
Crypto spot trading and On/Off ramping



Withdraw
Rapid fiat or crypto settlement



8. Why Daman Virtual

Regulated & Compliant

VARA-licensed platform.

Daman Investments Legacy

Backed by over 27 years of prominent UAE heritage and billions under management.

UAE Banking Rails

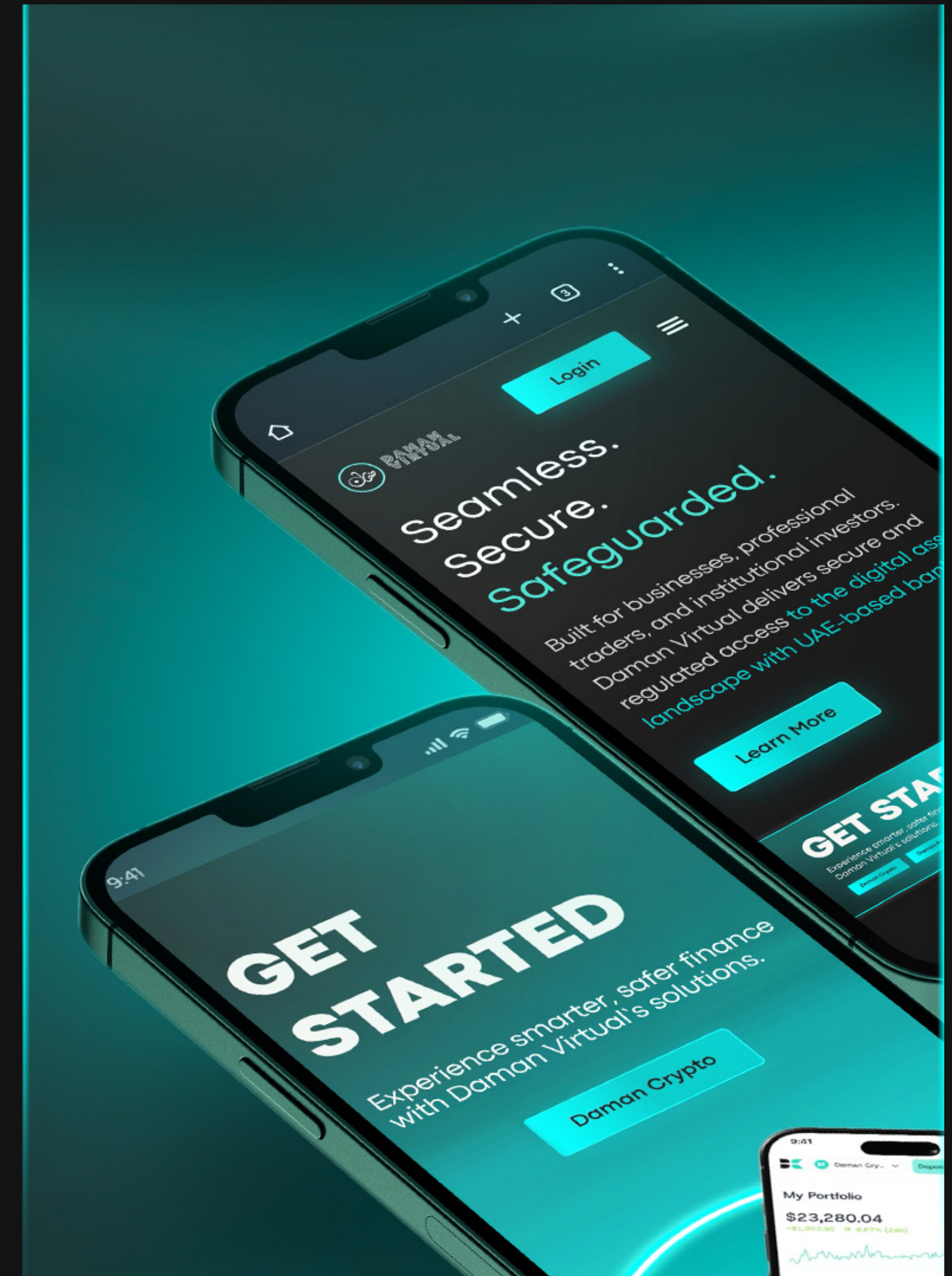
Multi-currency including AED segregated client money accounts.

Human-Led, Technology-Enabled

Dedicated relationship managers. White-glove service. Technology that supports, not replaces the client experience.

Client Asset Protection

Client assets are safeguarded properly, with full segregation, insurance and 1:1 backing.



9. Who We Work With

Serving **Institutional** and Professional Market Participants.

Institutional Investors & Trading Firms

Asset managers, hedge funds, and proprietary trading firms seeking regulated, deep-liquidity execution.



HNWIs & Family Offices

Ultra-affluent individuals and their advisors seeking a trusted, compliant partner for exposure to virtual assets.



Web3 Companies

Crypto-native businesses needing clean fiat rails for operational purposes and treasury management.



FX & Commodity Players

Requiring rapid and compliant On/Off ramping.



10. Security and Governance

- Segregated and 1:1 safeguarded client funds.
- Audited proof of reserves.
- Compliance-first. Full transaction monitoring.
- Strict risk and trade execution controls.
- Best-in-class enterprise-grade cybersecurity governance.



Your Capital.
Segregated. Fully Protected.

11. Governance and Leadership

Led by Expertise. Governed with Integrity.



Ahmed Khizer Khan – Board Member

Ahmed Khizer Khan, CEO of Daman Investments, is a seasoned financial leader with over 30 years of global experience, including senior roles at Citibank, Barclays, and PwC. Since joining in 2016, he has spearheaded the firm's transformation, driving profitability and expansion. He also serves on multiple boards spanning finance, Web3, Media, technology, education, and healthcare.



Ahmed Waheed – Board Member

Ahmed Waheed is a financial markets expert with over 20 years of experience in equities brokerage across regional and international markets. As Chief Executive Officer of Daman Securities, he has led business growth, diversification, and geographic expansion—identifying new opportunities and steering strategic initiatives in an evolving financial landscape.



Janti Biyouk – Board Member

Janti Biyouk, a CPA with over 18 years of experience in financial services and asset management, currently serves as Group Chief Financial Officer at Daman Investments. Prior to joining in 2019, he held senior finance roles at ADS Holding and Schlumberger. He leads the firm's financial strategy, reporting, and controls while supporting strategic decision-making across the business.



Parvesh Khatri – Board Member

Parvesh Khatri is a Fellow of the Association of Chartered Certified Accountants (FCCA), UK and finance leader with over 17 years of experience in audit, financial management, and strategic planning. As CFO of Daman Investments since 2014, he has led key initiatives that have strengthened financial governance, optimised costs, and enhanced business performance across various units. Before joining, Parvesh spent 7 years at Ernst & Young, working on assurance and advisory engagements across various sectors, with a strong focus on IFRS compliance.



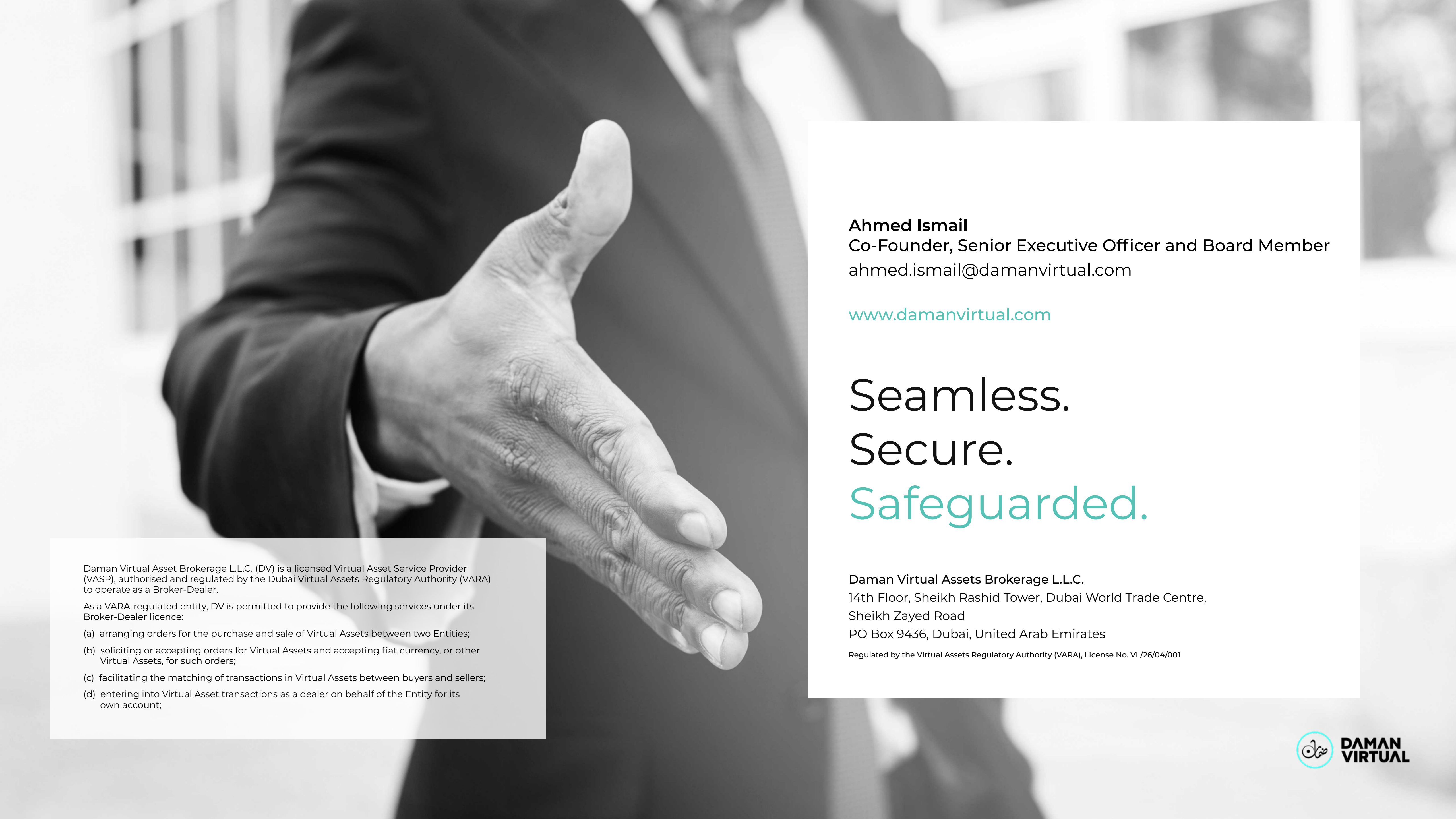
Ahmed Ismail Co-Founder, Senior Executive Officer and Board Member

Ahmed Ismail leads Daman Virtual's strategic direction across regulated digital asset brokerage and crypto-enabled payments. With over 20 years in finance and 8 years in virtual assets, he has held senior roles at Jefferies, Bank of America Merrill Lynch, and Credit Suisse. Prior to Daman Virtual, he co-founded and exited one of the region's leading institutional crypto platforms. Ahmed works closely with global regulators and is recognised as a regional leader in fintech and digital assets.



Shah Sheikh Co-Founder and Chief Security Officer

With over 22 years of experience in cybersecurity and more than a decade in blockchain, Shah Sheikh is a recognised authority in securing digital ecosystems. He co-founded DTS Solution, later acquired by Beyon Cyber (part of Beyon), and played a key role in building institutional crypto platforms in the region. He has also led efforts around CBDC Cybersecurity.



Ahmed Ismail
Co-Founder, Senior Executive Officer and Board Member
ahmed.ismail@damanvirtual.com

www.damanvirtual.com

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Daman Virtual Assets Brokerage L.L.C.
14th Floor, Sheikh Rashid Tower, Dubai World Trade Centre,
Sheikh Zayed Road
PO Box 9436, Dubai, United Arab Emirates

Regulated by the Virtual Assets Regulatory Authority (VARA), License No. VL/26/04/001

Daman Virtual Asset Brokerage L.L.C. (DV) is a licensed Virtual Asset Service Provider (VASP), authorised and regulated by the Dubai Virtual Assets Regulatory Authority (VARA) to operate as a Broker-Dealer.

As a VARA-regulated entity, DV is permitted to provide the following services under its Broker-Dealer licence:

- (a) arranging orders for the purchase and sale of Virtual Assets between two Entities;
- (b) soliciting or accepting orders for Virtual Assets and accepting fiat currency, or other Virtual Assets, for such orders;
- (c) facilitating the matching of transactions in Virtual Assets between buyers and sellers;
- (d) entering into Virtual Asset transactions as a dealer on behalf of the Entity for its own account;